Public Disclosure on Liquidity Risk as on Sep 30, 2026
Pursuant to RBI Guidelines on Liquidity Risk Management Framework as per
Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025

i. Funding Concentration based on significant counterparty*

Number of Significant Counterparties**	Amount (Rs. In Crores)	% of Total Deposits**	% of Total Liabilities
16	47,088	-	57.85%

**Both deposits and borrowings*
*** None of the depositors is a significant counterparty*

ii. Top 20 Large Deposits

Amount (Rs. In Crores)	% of Total Deposits
2,778	15.69%

iii. Top 10 Borrowings

Amount (Rs. In Crores)	% of Total Liabilities
41,253	50.68%

iv. Funding Concentration based on significant instrument/product.

Sr. No.	Name of the instrument/product	As at September 30, 2026 (₹ in crore)	% of Total Liabilities
1	Secured Non-Convertible Bonds	1,996.71	2.45%
2	Secured Non-Convertible Debentures	6,483.99	7.97%
3	Commercial Papers	4,976.09	6.11%
4	Refinance Facility from NHB	11,750.44	14.44%
5	Bank Facilities (Long Term + Short Term)	29,833.31	36.65%
6	Financial Institution Facilities (Long Term + Short Term)	1,145.93	1.41%
7	External Commercial Borrowings	5,496.85	6.75%
8	Deposits	17,704.29	21.75%
9	Subordinated Tier-II Non-Convertible Debentures	39.67	0.05%
10	Liability against securitised assets	169.81	0.21%
Total Borrowings		**79,597.10**	**97.79%**
Total Liabilities		**81,397.41**	

v. **Stock Ratios**

Particulars	as a % of total public funds	as a % of total liabilities	as a % of total assets
Commercial papers	6.25%	6.11%	4.89%
Non-convertible Debentures (original maturity of less than 1 year)	0.00%	0.00%	0.00%
Other short-term liabilities*	6.19%	6.05%	4.84%

** Includes short term funds with original maturity of less than 1 year availed as short-term Lines / OD / WCDL, from banks.*

vi. **Institutional set-up for liquidity risk management**

The Board of Directors of the Company has constituted the Asset Liability Management Committee (ALCO) and the Risk Management Committee. The Board has the overall responsibility for management of liquidity risk and approves the liquidity risk management strategy, risk tolerance, policies and limits in line with the applicable regulatory framework. The Risk Management Committee (RMC), which is a committee of the Board, is responsible for evaluating the Company's integrated risk management framework, including liquidity risk, and for monitoring compliance with the risk appetite and tolerance levels approved by the Board. The ALCO is responsible for the implementation of the Board-approved Asset Liability Management (ALM) Policy and for ensuring adherence to the liquidity risk tolerance and limits. The role of the ALCO includes, inter alia, determining the desired maturity profile of assets and liabilities, monitoring the liquidity position, reviewing stress scenarios and overseeing the adequacy of liquidity buffers. The ALM Policy is reviewed periodically to align the same pursuant to any regulatory changes/changes in the economic landscape or business needs and tabled to the Board for approval.

Management regularly reviews the position of cash and cash equivalents by aligning the same with the projected maturity of financial assets and financial liabilities, economic environment, liquidity position in the financial market, anticipated pipeline of future borrowing & future liabilities and threshold of minimum liquidity defined in the ALM policy.

Notes:

1. Significant counterparty is considered as per as per Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025.

2. Total Liabilities has been computed as sum of all financial and non-financial liabilities (as per Balance Sheet) and it does not include Equities and Reserves/Surplus.

3. Public funds is as defined as per Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025

4. The amount stated in this disclosure is based on the unaudited standalone financial statements (prepared as per IND AS) for the period ending Sep 30, 2026.

Appendix I

LCR disclosure Q2 FY27

Particulars		Amount in Cr	
		Q2 FY 2026-27	
		Total Unweighted* Value (average)	Total Weighted# Value (average)
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	2,701.15	2,178.75
Cash outflows			
2	Deposits (for deposit taking companies)	513.53	590.55
3	Unsecured wholesale funding	1,546.41	1,778.38
4	Secured wholesale funding	1,696.09	1,950.50
5	Additional requirements, of which		
(i)	*Outflows related to derivative exposures and other collateral requirements*	-	-
(ii)	*Outflows related to loss of funding on debt products*	-	-
(iii)	*Credit and liquidity facilities*	-	-
6	Other contractual funding obligations	923.05	1,061.50
7	Other contingent funding obligations	196.27	225.71
8	**TOTAL CASH OUTFLOWS**	**4,875.35**	**5,606.64**
Cash inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	956.03	717.02
11	Other cash inflows	9,535.18	7,151.39
12	**TOTAL CASH INFLOWS**	**10,491.22**	**7,868.41**
		Total Value (average)	**Total Adjusted Value**
13	**TOTAL HQLA**	**2,701.15**	**2,178.75**
	Assets without any haircut	82.07	82.07
	Assets with a minimum haircut of 15%	2,619.09	2,096.69
	Assets with a minimum haircut of 50%:	-	-
14	**TOTAL NET CASH OUTFLOWS**		**1,401.66**
15	**LIQUIDITY COVERAGE RATIO (%)**		**155.44%**

*Unweighted values are calculated as outstanding balances maturing or callable within 30 days (for inflows and outflows).
#Weighted values are calculated after the application of respective haircuts (for HQLA) and stress factors on inflow and outflow.

Note: Data is presented as simple averages of daily observations over the previous quarter.